

DSV Miljø Group A/S

Press release

Interim Financial Report – Second Quarter 2018/19.

The second quarter (Q2) 2018/19 unaudited interim report comprise the operating results of the DSV Miljø Group for the quarter ended 31 October 2018.

- Revenue for Q2 2018/19 was DKK 1,158m, which is an increase of 4% compared to the total revenues realised in Q2 2017-18. Gross profit was 15.6% compared to 15.4%.
- Result before special items and other income (EBITDA before special items) for Q2 2018/19 was DKK 92m which is line with YTD 2017/18.

Financial highlights	mDKK	mDKK	mDKK	mDKK	mDKK
	Q2 2018-19	Q2 2017-18	YTD 2018-19	YTD 2017-18	FY 2017-18
Income statement					
Revenue	1.158	1.118	2.207	2.116	4.143
Gross profit	181	172	347	335	650
Result before special items and other income (EBITDA before special items)	92	92	169	170	292
Result for the period	9	19	11	30	9
Cash flow					
Cash flow from operating activities	64	89	94	120	170
Investments in property, plant, equipment and intangibles	-13	-64	-31	-91	-228
Cash flow for the period	11	19	144	87	-40
Financial position					
Total equity	690	733	690	733	675
Net interest bearing debt	1.495	1.548	1.495	1.548	1.694
Liquidity reserve	211	136	211	136	67
Total assets	3.560	3.530	3.560	3.530	3.537
Financial ratios					
Gross margin	15,6%	15,4%	15,7%	15,8%	15,7%
Profit Margin (EBITDA before special items margin)	7,9%	8,2%	7,7%	8,0%	7,0%
Net interest bearing debt/EBITDA before special items*	5,1	N/A	5,1	N/A	5,8
Solvency ratio	19,4%	20,8%	19,4%	20,8%	19,1%

*) Accumulated EBITDA latest twelve months.

The full report can be downloaded at [https://www.dsvm.dk/investor Relations](https://www.dsvm.dk/investor%20Relations)

Investor call

An investor call has been organised through Pareto Securities and is scheduled for **Thursday 13 December 2018 at 09:00**. Dial in details are as follows:

Call in details:

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Netherlands: +31 207168424

Luxemburg: +352 20880665

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US: +1 703 865 2884

Participant PIN Code: 75224897

For further information, please contact:Robin Basse, Group CFO through post@dsvm.dk

DSV Miljø Group A/S discloses the information contained in the interim report pursuant to the EU Market Abuse Regulation (596/2014/EU) and the Swedish Securities Market Act.

The information was submitted for publication by the above mentioned person at 11:26 on 11 December 2018.